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AMENDMENT OF BY-LAWS

THE STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF TARRANT §
 §

THE BY-LAWS OF HOMEOWNERS OF BRIDLEWOOD ESTATES, a non-profit corporation, Charter No. 011308413-01, organized under the Laws of the State of Texas, are hereby amended as follows:

ARTICLE I is amended to read as follows:

"The principal office of the corporation shall be located at the address of the registered agent of the Association, but meetings of members and directors may be held at such places within the State of Texas, County of Tarrant, as may be designated by the Board of Directors."

Section 1 of ARTICLE III is amended to read as follows:

"Section 1. The regular annual meeting of the members shall be held at 7:00 o'clock p.m. on a date determined by the Board of Directors, but such date shall be a Monday, Tuesday, Wednesday, or Thursday in the first two weeks of April of each year."

Section 6 of ARTICLE III is amended to read as follows:

"Section 6. When a quorum is present at any meeting, the vote of the members holding a majority of the votes having voting power present in person or represented by proxy shall decide any substantive question before such meeting, and Robert's Rules of Order shall govern all procedural questions, unless the question is one upon which by express provision of the statutes, the Restrictions, or these By-Laws, a different vote is required in which case such express provision shall govern."

Section 1 of ARTICLE IV is amended to read as follows:

"Section 1. The affairs of this Association shall be managed by a Board of five (5) directors, who shall be members of the Association."

Section 2 of ARTICLE IV is amended to read as follows:

"Section 2. The term of office of an elected member of the Board of Directors shall be two years, beginning at the close of the members meeting at which the election is held and ending upon the qualification of the member's successor."

Section 1 of ARTICLE V is amended to read as follows:

"Section 1. The Board of Directors will prepare an Annual Budget to carry out the purpose of the Association as defined by the Deed Restrictions, Articles of Incorporation and By-Laws. Notwithstanding the provisions of Article XIV of these By-Laws, the budget year for the purposes of this Article V shall begin on April 1 each year and end on the following March 31."

Section 4 of ARTICLE V is amended to read as follows:

"Section 4. The Annual Budget defines the limit in aggregate to which the Board of Directors is authorized to obligate expenditure of the Association's funds. The Board may exceed this limit in the event of an unforeseen emergency, but only upon a finding by the Board, memorialized by a recorded vote on a written resolution, that the substantial interests of the association would be seriously injured if the voted limit prevented expenditure to meet the emergency, and provided that within ten (10) days of the Board's adoption of such resolution a copy of the resolution is mailed to all members of the Association together with an explanation of the circumstances of the emergency and an explanation of what the emergency action of the Board implies for the finances of the Association, particularly with respect to the state of its cash resources, the requirement, if any, for a special assessment, or for changes in the regular annual dues."

Section 1 of ARTICLE VI is amended to read as follows:

"Section 1 Nomination. Nomination for election to the Board of Directors shall be made by a Nominating Committee. Nominations may also be made from the floor at the annual meeting. The Nominating Committee shall consist of a chairman, who shall be a member of the Board of Directors, and two (2) or more members of the Association. The Nominating Committee shall be appointed by the Board of Directors at least ninety (90) days prior to each annual meeting to serve until the close of that annual meeting. The Nominating Committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled."

Section 2 of ARTICLE VI is amended to read as follows:

"Section 2. Election to the Board of Directors shall be by secret written ballot at the annual meeting of the members."

Paragraph (l) of Section 2 of ARTICLE VII is amended to read as follows:

- “(l) monitor and support or oppose community issues which could affect the stability of property value, beauty and safety of BRIDLEWOOD ESTATES; interact with city maintenance, fire, and police departments to ensure services of significant interest to BRIDLEWOOD ESTATES are fairly distributed to BRIDLEWOOD ESTATES and stay informed on the current issues that are being considered by the City Council.”

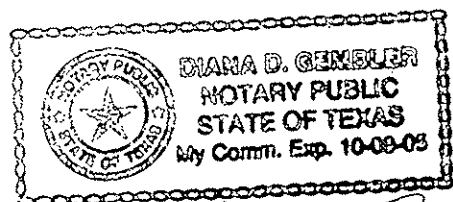
Paragraph (d) of Section 8 of ARTICLE VIII is amended to read as follows:

- “(d) Treasurer. The treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and co-sign all promissory notes of the Association; keep proper books of account; cause an annual statement of the Association books, which may be audited or unaudited as the Board of Members may determine, to be made by a certified public accountant at the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the members. The day to day responsibilities may be delegated to an outside bookkeeping service subject to the approval of the Board of Directors.”

Section 3 of ARTICLE XI is amended to read as follows:

“If the assessment is not paid within thirty (30) days after the due date, a delinquency charge of an amount to be determined from time to time by the Board of Directors, but not to exceed ten percent (10%) of the assessment, shall be assessed to the member and the assessment and the delinquency charge shall bear interest from the date of delinquency at the rate of one percent (1%) per month.”

At a regular meeting of the members of the HOMEOWNERS OF BRIDLEWOOD ESTATES held on Thursday, April 11, 2002, due notice having been given and a quorum being present, each of the foregoing amendments was duly adopted by a recorded vote, at least seventy percent (70%) of the members present having voted in favor of each of the said amendments.



ATTEST:

Keith McCann
Secretary

6-11-2002

Please record & return
to the address below,
a receipt is requested also.

Keith & Laura McCann
4109 Coachman Lane
Colleyville TX 76034

Thanks,
Keith McCann

D202170146
KEITH & LAURA MCCARN
4109 COACKMAN LANE
COLLEYVILLE TX 76034

-W A R N I N G-THIS IS PART OF THE OFFICIAL RECORD--D O N O T D E S T R O Y

I N D E X E D -- T A R R A N T C O U N T Y T E X A S
S U Z A N N E H E N D E R S O N -- C O U N T Y C L E R K
O F F I C I A L R E C E I P T

T O: HOMEOWNERS OF BRIDLEWOOD ESTS

RECEIPT NO	REGISTER	RECD-BY	PRINTED DATE	TIME
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1	D202170146	WD	20020620	12:59	CK 830

T O T A L : DOCUMENTS: 01 F E E S: 13.00

B Y: _____

ANY PROVISION WHICH RESTRICTS THE SALE RENTAL OR USE
OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE
IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.